

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF VILLISCA - PROPOSED PROPERTY TAX LEVY **CITY #: 69-649**
VILLISCA **Fiscal Year July 1, 2024 - June 30, 2025**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/2/2024 Meeting Time: 05:30 PM Meeting Location: Villisca Community Building

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofvillisca.com

City Telephone Number
 (712) 826-2282

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	23,368,327	25,861,430	25,861,430
Consolidated General Fund	198,747	198,747	213,545
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	63,358	63,358	91,342
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	30,812	30,812	31,999
Other Employee Benefits	97,208	97,208	101,654
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	23,368,327	25,861,430	25,861,430
Debt Service	71,679	71,679	72,366
CITY REGULAR TOTAL PROPERTY TAX	461,804	461,804	510,906
CITY REGULAR TAX RATE	19.76195	17.85687	19.75554
Taxable Value for City Ag Land	2,912,443	2,392,964	2,392,964
Ag Land	8,749	8,749	7,188
CITY AG LAND TAX RATE	3.00375	3.65614	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	1,080	916	-15.19
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	1,080	916	-15.19

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase in insurance and supplies